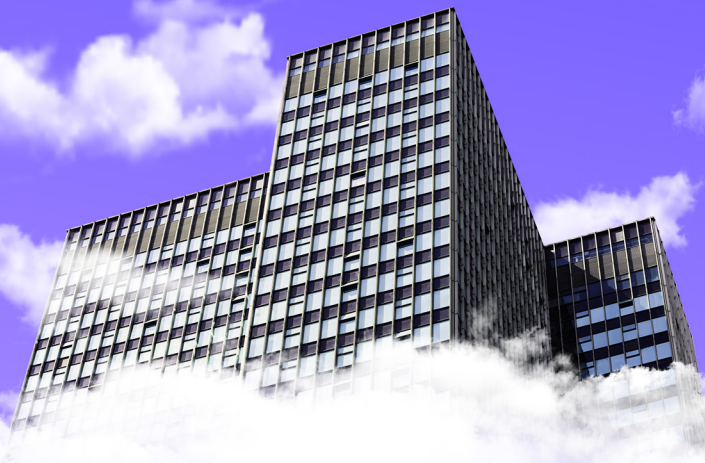


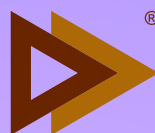
Investing for the Future:

Adopting Cloud Accounting for Your Small Business

*How do cloud accounting solutions help your business
develop a time and cost-efficient approach to accounting?*



*"Finance and
Accounting experts
leading you
forward"*



D&V
Philippines

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"Finance and
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Executive Summary



Imagine yourself, a business owner, feeling relaxed rather than overwhelmed in managing your payroll, inventory, taxes, and other accounting functions. Incredible, isn't it?

This is what cloud accounting can do for you.

Cloud accounting software lets you perform different accounting functions online. With its advanced features, you can collaborate with your team in real-time, anytime, wherever you are. It also uses encryption to guarantee the security of your financial data. There's no wonder why companies that utilize cloud accounting experience a 15% year-over-year revenue growth.

D&V Philippines understands this.

Our goal is to provide customized cloud-based accounting solutions for small businesses who struggle to manage their business finances alone. We guarantee you that we'll back you up in handling your accounting tasks with the help of our knowledgeable accountants.

Take advantage of our customizable services, low-scalable solutions, solid business continuity approaches, and quality assurance by learning which of our cloud accounting services best suit your business.



A Brief Introduction to Cloud Accounting



What is cloud accounting?

A cloud accounting software is an online application where you can access, update, maintain, and store your company's financial data.

How does it work?

Cloud accounting software lets you perform different tasks — from bookkeeping and payroll to inventory and reporting.

Since it is available in the “cloud”, you no longer have to buy an accounting package and go through the hassle of installing it on your desktop. Just set up your account based on your current needs and requirements through the internet and you're ready to go.

Cloud accounting usually uses the software as a service (SaaS) delivery model. Meaning, you need to pay a monthly, quarterly, or annual subscription fee depending on the plan you'll choose. You can also upgrade it anytime to cater to the increasing accounting complexities of your business.

Sure, traditional accounting software gets the job done. But using cloud accounting software makes it faster, cheaper, and more accurate.

Long-term benefits of cloud accounting

Better collaboration

You can access, view, and edit your files with other team members simultaneously using different devices, and even you're in different locations.

Enhanced data security

Cloud accounting software encrypts your data to prevent any unauthorized access.

Convenient access

Through cloud servers, you can access your latest financial data anytime, anywhere.

Flexible solutions

Integrate other third-party applications (e.g., e-commerce platforms) to your cloud accounting software to improve efficiency and accuracy.

What the numbers say



Source:

[The Practice of Now 2020 Report](#)

[Cloud-based accounting firms add five times the amount of clients of traditional firms](#)

91%

of **accountants** believe new technology **adds value** to their business

96%

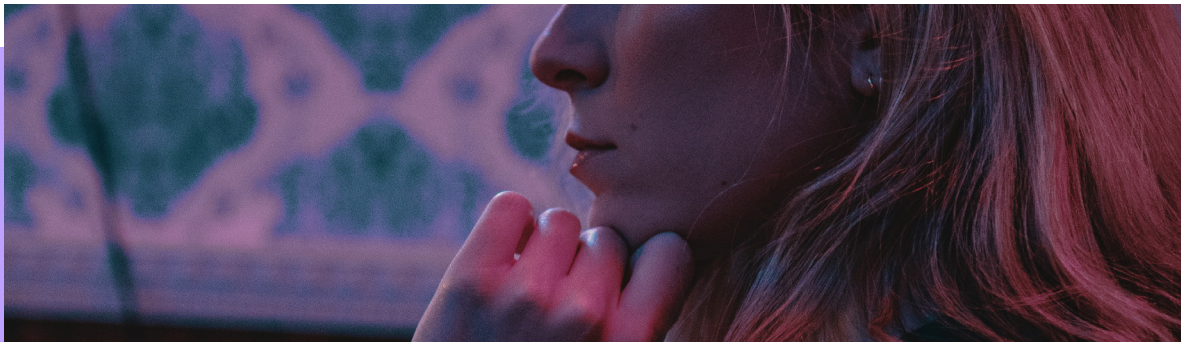
believe that cloud accounting technology **saves** them **money**

15%

year-over-year **revenue growth** of **cloud-based accounting firms**

4%

year-over-year **revenue growth** of firms that are **not utilizing** cloud accounting



“So, what’s the ideal cloud accounting software for my business?”

There is no right or wrong answer to this question. To know what software suits your business, you have to find out first the accounting issues you’re experiencing. Once you’ve identified those factors, consider your budget. Look into the basic plans and see if it can help you fulfill your accounting duties.

With cloud accounting, don’t fear to start small because upgrading your plan is only a few clicks away.

Our top picks



Xero and **QuickBooks Online** are the top favorites of our accountants and clients here at D&V Philippines. See the table below for a quick comparison of the two software.



Features	Xero <i>(The top choice among clients from Australia and New Zealand)</i>	QuickBooks Online <i>(The top preference of our American clients)</i>
Invoicing	<ul style="list-style-type: none">• Single invoice template• Customizable templates• Automatic payment reminders• Bulk invoicing• Xero to Xero transactions	<ul style="list-style-type: none">• 5 templates• Customizable logo design• Auto-scheduling• Invoice reminders to late payments• Invoice tracking• Multilingual invoicing
Expense tracking	<ul style="list-style-type: none">• Direct connection of bank and credit card account to Xero• Categorization of expense and split transactions• Automatic categorization of new transactions	<ul style="list-style-type: none">• Individual expenses, bank statements, and live bank feeds• Categorization of expenses and creation of custom bank rules• Attachment of receipts to expenses• Automatic matching of transactions• Own bank connector
Inventory	<ul style="list-style-type: none">• Add up products and services• Record basic information, create internal notes, and add attachments to items• Inventory tracking• Monitoring of stock levels, average purchase costs, and number of items in the quote	<ul style="list-style-type: none">• Limited only to Plus and Advanced plans• Allows adding of items and services• Inventory tracking• Save default sales prices, purchase prices, SKU numbers, images, and items descriptions when adding new items• Creation of product bundles• Set inventory reorder points and see the current stock level when creating invoices
Reports	<ul style="list-style-type: none">• 55 reports, including sales, budgeting, cash flow, and many others• Report customization• Quick access to reports	<ul style="list-style-type: none">• Over 80 reports which vary on the chosen plan• Comprehensive reporting — accounting sales, cash flow, costing, and many others
Integrations	<ul style="list-style-type: none">• Over 700 integrations• Integration with Zapier• A variety of programs are available	<ul style="list-style-type: none">• 590 integrations, including 25 different payment processing options• The Advanced Plan comes with a built-in Fathom integration• API is available for developers
Pricing	Ranges at \$25 - \$65* per month <i>*Prices are effective only until the end of February. On 1 March 2021, Xero will start implementing price changes. Visit their website page to know more.</i>	Ranges at \$20 - \$50 per month
Additional offers/promotions	<ul style="list-style-type: none">• Payroll-only plan - starts at \$10/month + 30-day free trial• 30-day free trial - (covers tasks offered in the premium plan)• 50% discount for the first 3 months	<ul style="list-style-type: none">• Free 30-day trial• 50% discount for the first 3 months

If you're interested to know the other cloud accounting software for small businesses, [check out this article](#).



D&V Philippines' Cloud Accounting Solutions for Small Businesses



What can we do to help your business reap the benefits of cloud accounting?

To answer this, we need to know your business and your needs. What are your accounting processes and software? What are your accounting issues? What do you need to improve? What type of support are you looking for?

From there, we will determine how we can support your business. It is our objective to help you streamline your accounting processes through the use of the latest technology and the extensive knowledge and skills of our certified accountants.

The D&V Philippines Advantage



Customizable services

We customize our services according to your preferences in terms of communication, schedule, software, and budget.



Scalable solutions that fit your needs

Can't keep up on managing your business finances due to exponential growth? Grow your team with us. Do you need to lower your overhead expenses due to challenging economic conditions? We will assist you in coming up with the most viable solution to reduce your accounting costs without sacrificing its integrity and service quality.



Guaranteed business continuity

No storm, staff-on-leave, or any crisis can stop our service. D&V Philippines has a comprehensive business continuity plan to ensure the steady operation of your account. Instead of having one (1) professional overseeing your account, your account will be handled by a team of accountants who can provide you with unhampered solutions even when unforeseen circumstances arise.



Quality assurance

Our Quality Assurance team regularly monitors and assesses the performance of our accountants to make sure we are delivering top-notch accounting service to your business. The team handling your account also includes a Senior Accountant who reviews the output made by your dedicated expert. Add this to our escalation mechanism and client satisfaction program, you can be assured that your accounting processes are in good hands.



World-class Filipino accountants

Our dedicated cloud accounting software excellence teams (i.e., Xero, QuickBooks Online, MYOB, NetSuite) guarantee that our accounting professionals are well-versed in its best practices and latest industry updates. We also conduct regular in-house seminars and training sessions on ATO Tax, Compliance, Management Reporting & Financial Analysis, and Microsoft Excel to fast-track the growth and expertise of our accountants.



Advanced technological capabilities

It is our commitment to step up our game in providing quality finance and accounting services to our partners. We do this by taking the initiative to review your existing accounting technology. If we see fit, we recommend and suggest the appropriate cloud accounting software and add-ons that could improve your current accounting processes.



Global clientele with years of experience

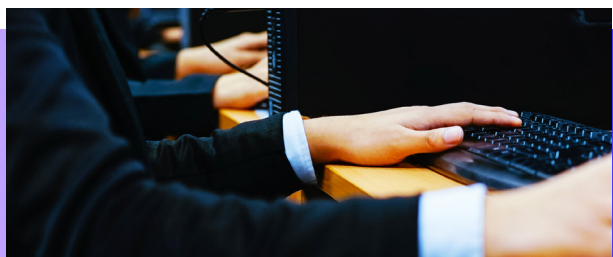
D&V Philippines provides reliable finance and accounting solutions to more than 300 clients across the world. Our client base consists of CFOs of large corporations, professional services firms, and small businesses from different industries. With ten years of experience, we have proven our track record in delivering accounting solutions that have gained references in Australia, Canada, the EU, Singapore, the United Kingdom, and the United States.

Our cloud accounting services for small businesses



D&V Philippines is confident with the service provided by our people. Their initiative of forming the excellence teams enables them to pursue learning and growth by sharing their industry knowledge about well-known accounting software like Xero and QuickBooks Online, and collating it into a powerful source of information among the accountants in the company.

By partnering with us, you'll experience the top-notch service of the finest accounting professionals in the Philippines.



Accounting and Bookkeeping

- Accounts payable processing
- Accounts receivable processing
- Fixed asset register
- Expense report processing
- Recording and Reconciling Payroll Transactions
- Bank transactions recording and reconciliations (Checking and Credit Cards)
- Payroll

Financial reporting

- Profit & Loss/Balance Sheet Variance Analysis
- Reports on results of Key Performance Indicators
- Profitability analysis
- Growth analysis
- Cash flow analysis

Records management and reports preparation for tax compliance

- Preparation of tax returns and financial reports
- Ensure compliance with statutory regulations
 - PAYG Withholding
 - Fringe Benefits Tax (FBT)
 - Goods and Services Tax (GST)
 - Fuel Tax Credits
- For statutory requirements, we will liaise with local experts

Financial planning and analysis

- Forecasting regulations
 - Sales Forecast
 - Market Forecast
 - Expense Budget
- Financial analysis
 - Business Number
 - Bottom Line
 - Cash Flow
 - Financial Ratios
- Strategy and tactics
 - Strategy in Focus
 - Make it Real
 - Plan Implementation



Getting started with D&V Philippines

D&V Philippines follows a simple four-step onboarding process to enable the smooth transition of your accounting processes to our team.



1 Initial engagement

At this stage, we will understand your business and how we can fill in the gaps in your accounting operations. Here are the activities we normally do during the initial engagement:

- Our outbound team sends an email to ask for your needs or requirements.
- Once we get a full grasp of your business, we will set you up with a call with our operations team.
- After this, we will send an engagement letter highlighting how we can meet your needs.



2 Kick-off meeting

We will introduce you to your contact person and a senior director to discuss the following items:

- The overview of D&V Philippines and your business
- Service Level Agreement (SLA) and other deliverables
- IT requirements
- Training requirements and other related information
- Holidays and leave notices



3 Pre-launch

During the pre-launch stage, we will take care of everything to ensure the successful onboarding of your account. It includes, but are not limited to, the following activities:

- Processing of documents
- Set up of cloud system (or updating of cloud accounting software, if necessary)
- IT integration
- Receive initial files and templates from your end which will be used to administer your accounting processes



4 Project launch

Your partnership with D&V Philippines officially begins here.

Now is the Time to **Move Forward** with Cloud Accounting



*And D&V Philippines is
always ready to assist
your business.*

Don't settle with outdated accounting processes. Get the job done more efficiently by leveraging cloud accounting software.

Ready to make the move? Contact us today.



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*"Finance and
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